

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 PROPRIETARY FUNDS
 For the Year Ended December 31, 2002

	Business-type Activities- Enterprise Funds				Governmental Activities- Internal Service Funds
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	
Operating revenues:					
Charges for services	\$ 10,276,633	\$ 1,477,802	\$ 6,862,746	\$ 18,617,181	\$ 2,765,058
Metro service	6,905,509	121,986	-	7,027,495	-
Charges for replacement	-	-	-	-	792,675
Charges for insurance	-	-	-	-	4,797,871
Total operating revenues	<u>17,182,142</u>	<u>1,599,788</u>	<u>6,862,746</u>	<u>25,644,676</u>	<u>8,355,604</u>
Operating expenses:					
Administrative and general	2,684,162	412,384	2,174,469	5,271,015	6,962,015
Purchased water	2,646,274	229,729	-	2,876,003	-
Metro service	7,051,661	121,986	-	7,173,647	-
Supplies	-	-	-	-	533,539
Maintenance and operations	2,170,638	189,669	1,180,599	3,540,906	672,451
Taxes	414,214	34,583	98,228	547,025	-
Depreciation and amortization	<u>2,051,598</u>	<u>633,159</u>	<u>482,998</u>	<u>3,167,755</u>	<u>928,524</u>
Total operating expenses	<u>17,018,547</u>	<u>1,621,510</u>	<u>3,936,294</u>	<u>22,576,351</u>	<u>9,096,529</u>
Operating income (loss)	<u>163,595</u>	<u>(21,722)</u>	<u>2,926,452</u>	<u>3,068,325</u>	<u>(740,925)</u>
Nonoperating revenues (expenses):					
Interest and investment revenue	700,954	122,361	311,488	1,134,803	186,750
Grant Income	-	-	33,000	33,000	-
Interest expense	(226,031)	-	-	(226,031)	-
Amortization of debt issue costs	(7,160)	-	-	(7,160)	-
Miscellaneous	<u>32,469</u>	<u>4,200</u>	<u>17,129</u>	<u>53,798</u>	<u>75,911</u>
Total nonoperating revenues (expenses)	<u>500,232</u>	<u>126,561</u>	<u>361,617</u>	<u>988,410</u>	<u>262,661</u>
Income (loss) before contributions and transfers	<u>663,827</u>	<u>104,839</u>	<u>3,288,069</u>	<u>4,056,735</u>	<u>(478,264)</u>
Capital contributions	7,272,949	11,224,795	547,558	19,045,302	-
Transfers in	-	-	762	762	103,293
Transfers out	-	-	(16,479)	(16,479)	(68,767)
Special Items (Note 12)	<u>106,873</u>	<u>(744,229)</u>	<u>-</u>	<u>(637,356)</u>	<u>-</u>
Change in net assets	8,043,649	10,585,405	3,819,910	22,448,964	(443,738)
Total net assets - beginning	82,357,050	36,461,021	23,121,683	141,939,754	10,122,945
Prior period adjustments (Note 12)	<u>(74,537)</u>	<u>-</u>	<u>-</u>	<u>(74,537)</u>	<u>-</u>
Total net assets - ending	<u>\$ 90,326,162</u>	<u>\$ 47,046,426</u>	<u>\$ 26,941,593</u>	<u>164,314,181</u>	<u>\$ 9,679,207</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(35,816)	
Change in net assets of business-type activities				<u>\$ 22,413,148</u>	

See accompanying notes to the financial statements.